and is continuously reviewed, updated and refined on the basis of experience gained. It has also gone through the process of judicial review in the context of several cases relating to disinvestment and in all such cases, the procedure followed has been upheld.

Disinvestment of NALCO, SCI and other companies

988. SHRI RAJKUMAR DOOT: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that NALCO and Shipping Corporation of India Ltd. have been dropped from the list of companies to be divested;

(b) if so, the reasons therefore;

(c) the companies which are proposed to be taken up for disinvestments during 2003-04 and the reserved price fixed for them; and

(d) the target dates fixed for completion of the disinvestment process?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) Does not arise.

(c) The number of the companies in which disinvestment decisions have been taken and disinvestment process is on is given in the Statement (*See* below). The "Reserve Price" for disinvestment is fixed after valuation reports and price bids are received, but before opening the price bids. The reserve price to be fixed for disinvestment in these companies is not known at present and, therefore, cannot be indicated.

(d) No target date has been fixed for completion of the disinvestment process in the company.

Statement

Name of the PSUs where disinvestment is at different stages of process

I. PSUs in which Disinvestment decision has been taken and disinvestment is in progress

1. Hindustan Organic Chemicals Ltd.
2. National Fertiliser Ltd.
3. Balmer Lawrie and Co. Ltd.
4. Braithwaite and Co.
5. Burn Standard and Co.
6. Bharat Heavy Plates and Vessels Ltd.
7. Engineering Projects India Ltd.
8. Fertiliser and Chemicals Travancore Ltd.
9. Hindustan Salts Ltd.
10. Hindustan Cables Ltd.
11. Hindustan Copper Ltd.
12. Instrumentation Control Valves Ltd. Palakkad
13. Madras Fertilisers Ltd.
14. MECON Ltd.
15. Minerals and Metal Trading Corporation
16. National Aluminium Company Ltd.
17. National Instruments Ltd.
18. NEPA Ltd.
19. State Trading Corporation of India Ltd.
20. Shipping Corporation of India
21. Tyre Corporation of India
22. Tungabhadra Steel Products Ltd.
23. Engineers India Ltd.
24. Manganese Ore India Ltd.
25. Sponge Iron India Ltd.
26. Bharat Opthalmic Glass Ltd.
27. Instrumentation Ltd., Kota (Mother Unit)
28. Hindustan Paper Corporation Ltd.
29. Hotel Corporation of India Ltd. at Centaur Hotel Airport, Delhi (including Chefair Delhi)
30. Hotel Corporation of India Ltd. at Chefair Mumbai
31. ITDC Hotel Samrat; New Delhi (Lease-cum-management control)

32. ITDC Hotel Jaipur Ashok

33. ITDC Hotel Patliputra Ashok

34. ITDC Hotel Kalinga Ashok

35. ITDC Hotel Jammu Ashok

36. Bharat Petroleum Corporation Ltd.

37. Hindustan Petroleum Corporation Ltd.

II. Joint Sector hotel properties of ITDC, where Government is in discussion with State Governments

38. Hotel Neelanchal Ashok; Puri

39. Hotel Lakeview Ashok; Bhopal

40. Hotel Ranchi Ashok, Ranchi

41. Hotel Bramputra Ashok; Guwahati

42. Hotel Pondicherry Ashok; Pondicherry

43. Hotel Donyi Polo Ashok; Itanagar

44. Hotel Punjab Ashok; Anandpur Sahib

III. Open offer of residual shares in the market

45. Maruti Udhyog Ltd.

Disinvestment target and achievement

989. SHRI K. RAMA MOHANA RAO: Will the Minister of DISINVESTMENT be pleased to state:

(a) the disinvestment target set by the Ministry since 1998, year-wise;

(b) the realisation of proceeds through disinvestment since 1998, year-wise;

(c) whether the set targets were achieved;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The targets set and the amount realised through disinvestment in Public Sector Undertakings since 1998-99 are indicated below:—